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**STUDY ON EFFECT OF COVID-19 LOCKDOWN ON PSYCHOLOGICAL WELL BEING OF MANAGEMENT STUDENTS**

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**ABSTRACT**

*Introduction: The increasing risk of Covid-19 pandemic worldwide developed a challenging situation even in India as the numbers of infected/positive cases are increasing day by day. Indian Government took a decision of nationwide lockdown, as preventive measure to protect the citizens and prevent spread of infection. Lockdown of months together has restricted routines of youths and risk of career is resulting in psychological and emotional reactions.*

*Methodology: The study conducted by the researcher is a descriptive cross sectional study in Pune city on 256 final year MBA students included by using snowball method to distribute questionnaire on WhatsApp social networking application and SPSS19 software was use for analysis of data.*

*Results and Conclusion: This study concluded that various predisposing factors such as loneliness, spread of threatening information on social media, financial insecurity due to unavailability of jobs, fear of exam due to closure of institutes, low placement opportunities and repayment of education loans are affecting the psychological and emotional well-beings of MBA final year students.*

*Keywords: Covid19, Management Education, Perception, Psychological Well Being*

**INTRODUCTION**

The CORONA Virus or COVID 19 has drastically spread in the majority countries of the world, which has raised from China, Wuhan and the rising concern over the COVID-19 has affected many ongoing activities. WHO has declared it as a Global pandemic in March and over the month it has infected over billions of people and resulted in over 254,199 Deaths (World Health, 2020). Taking this in to condition Govt. of India decided to take precautionary measures under which important decision of nation-wide lockdown was implemented on 25<sup>th</sup> March 2020. Looking at the statistics of COVID19 infected, recovered, and death cases of Italy and other countries. Indian government knew that drastic measures were needed in India to stop the numbers from rising exponentially.

The world biggest lockdown has resulted in closure of majority factories and businesses; this has cost the Indian economy around 7-8 lakh crore said by industrialist bodies. Investment, export and discretionary standstill apart from only essential services to be functional in the country. The GDP estimates of FY21 also trends to fall from 5.2% to 3.1% (April 13, Economic Times). Industries such as tourism, retail, automobile, entertainment will suffer a lot. This global Pandemic has enforced global economy and humanity into crisis and since the great depression. In developing countries and low income jobs, will be inflicting two kind of shocks to the country: a health shock and economic shock, many industrialists have already called it as a Black-Swan on the global economy. Talking about rural economy and agriculture business it is going to be a tough time ahead for them, if same continues these families would likely to go under stress.

In this competitive business environment, deciding on pursuing a management programme in order to pursue a corporate career. while students choosing a B-school do look at placements opportunities, profile and salary offered by the companies. All the top management school which includes IIM, JBMS, XLRI, SIBM have excellent track record of placements, offering average salary up to 24 lacs. Understanding this scenario, the business schools across India put a lot of emphasis in attracting good companies to campus. The following are considered regarding the job placements in a B-School; first of all, the industry-wise bifurcation of companies visiting campus, number of student placed industry-wise, highest-average-lowest package industry-wise et al. Beside the salary, students also understand the placement process of a B-school time and period of placements, majority of the students in this category. Students look for good salary packages and a profile while in placement process, as of the current situation final year students are left staring at an uncertain future as companies are showing little interest in college recruitment, while those already hired are either seeing offers rescinded or deferred. Companies have been cancelling interviews, around 60 % interviews are getting delayed or dropped due to lockdown in the country. While many top B-school's students are being placed as these